

Beijing, 08 July 2020

**VIA E-MAIL**

**To all the Parents of our Primary children**

Dear Parents,

**Re: PRIMARY SCHOOL SECTION CLOSING DOWN AS OF 1 AUGUST 2020**

All the enrollments for the next school year have plummeted beyond any imagination. In particular we received only five requests of enrollment in the primary section.

Consequently, the already very critical financial situation of the school that had already forced us to declare the status of crisis and restructuring of the school, as per the notice sent to the school staff on June 19<sup>th</sup> and reconfirmed on July 2<sup>nd</sup> 2020, has now compelled us to take additional drastic measures. We are promptly terminating the lease contracts of three apartments with DRC, reducing the staff from twenty-seven to nine employees and cutting the salaries of the remaining employees.

The saddest decision was to close down the primary section, but we had no other choice. We have highly appreciated your trust in our school and our teachers and we did enjoy having your children with us! Now, we enormously regret not to welcome them at the school!

**We shall continue our Kindergarten's operations in the apartments 5-1-11 and 5-1-12** with our experienced teachers, looking forward to a brighter future. The cooperation with Reggio Children will also continue. We wish this terrible period will soon be over and we all shall be in a position to resume a more serene and healthy life.

Pls. contact our Financial & Administration Manager, Ms. Isabell Geng to settle any pending issues.

With best regards



Franco Cutrupia  
Chairman